

Eastern Indiana Strategic Skills Initiative

The Randolph County Economy A Competitive Analysis

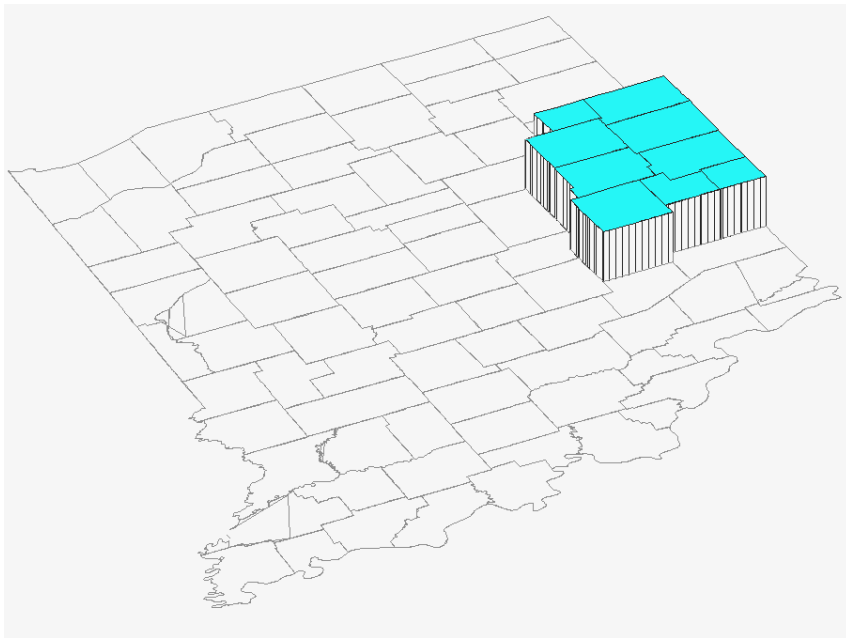
Prepared by: Patrick M. Barkey
Bureau of Business Research
Ball State University

Map of Workforce Regions



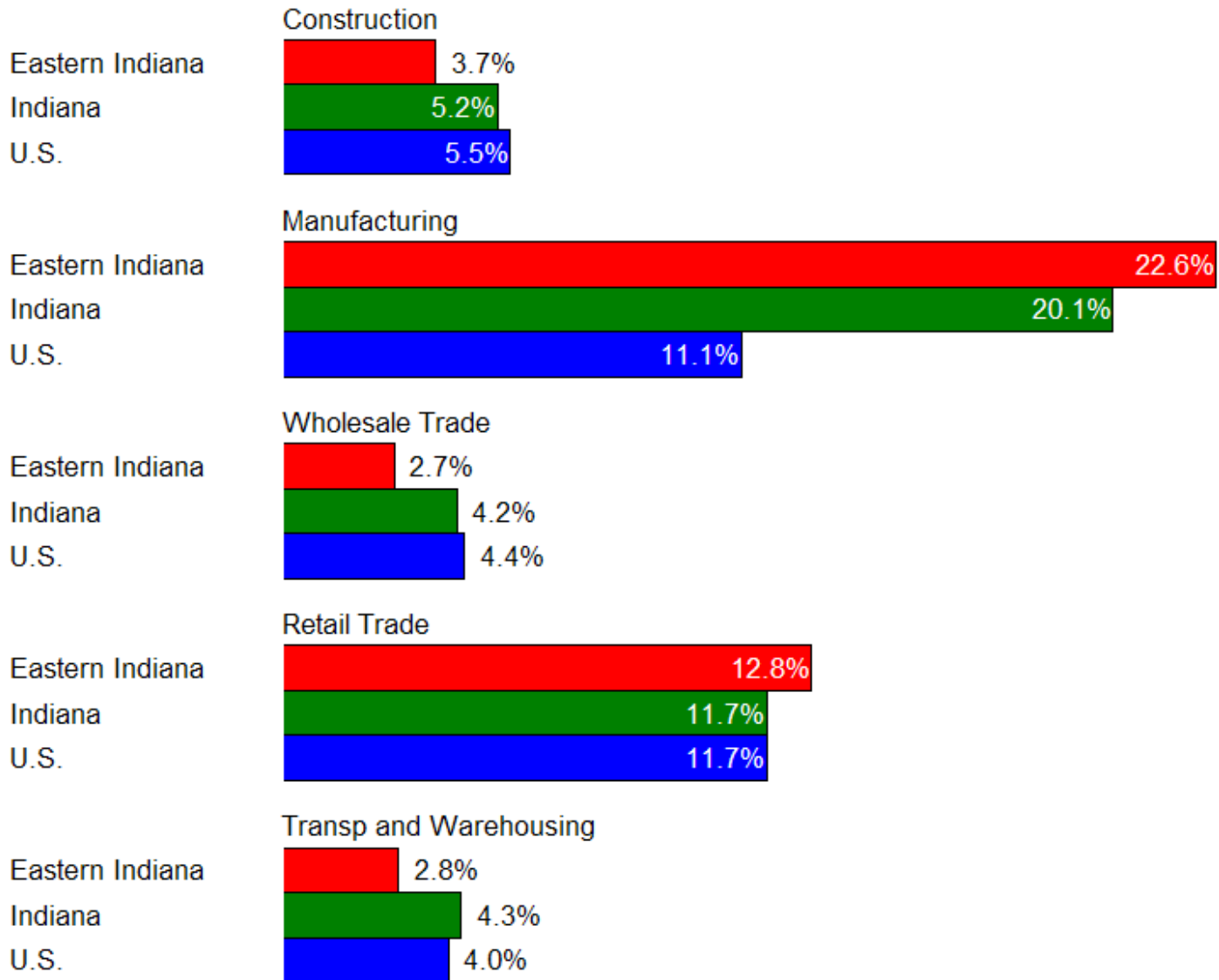
Balance of State Workforce Regions
Note: Marion County is a separate WSA

The Eastern Indiana Economy

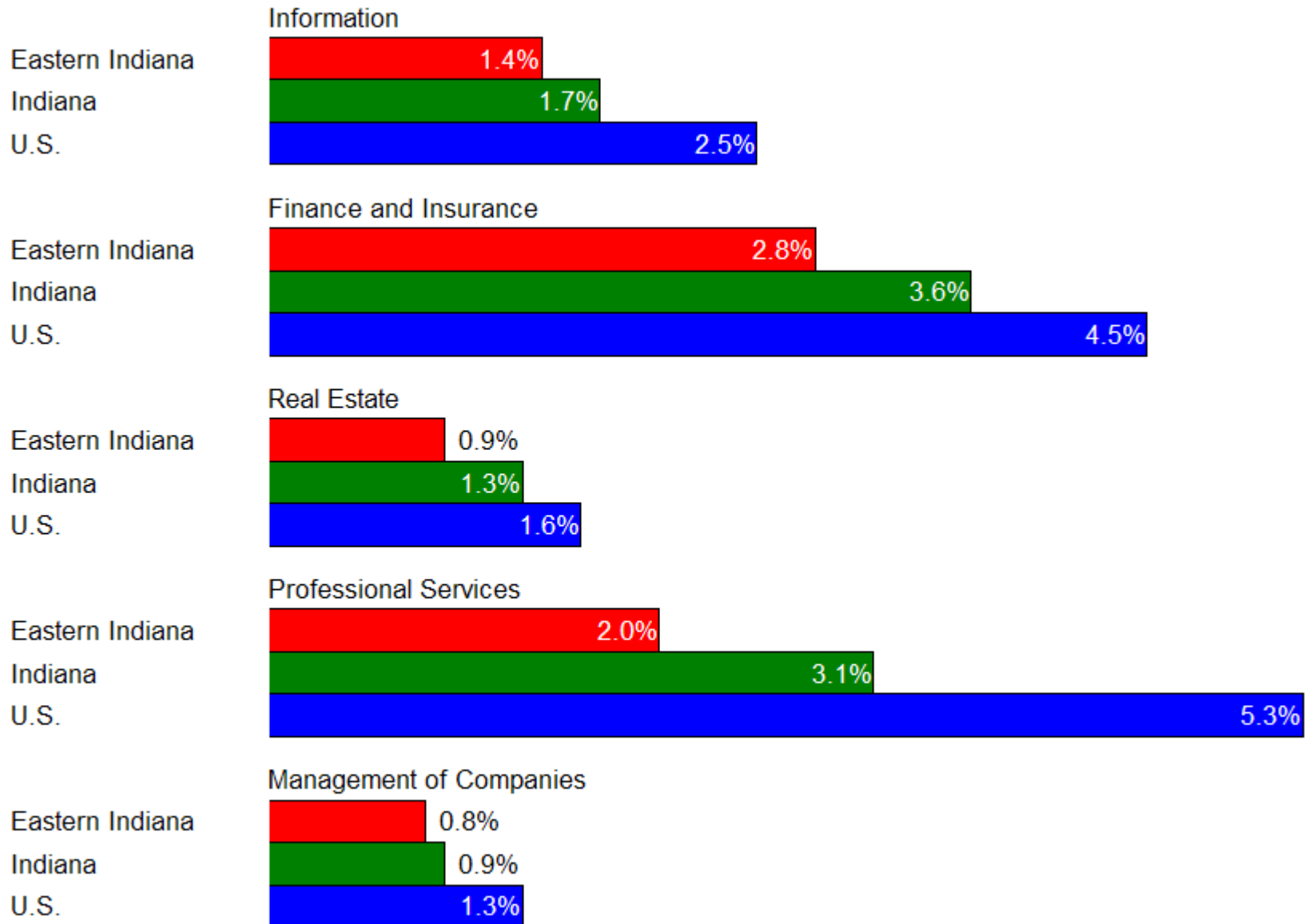


- 9 counties, 2,977 sq. miles, 350,000 people
- 186,000 people working in 302 different industries
- Economy dominated by manufacturing
- Only region in Indiana to suffer population loss since 1990

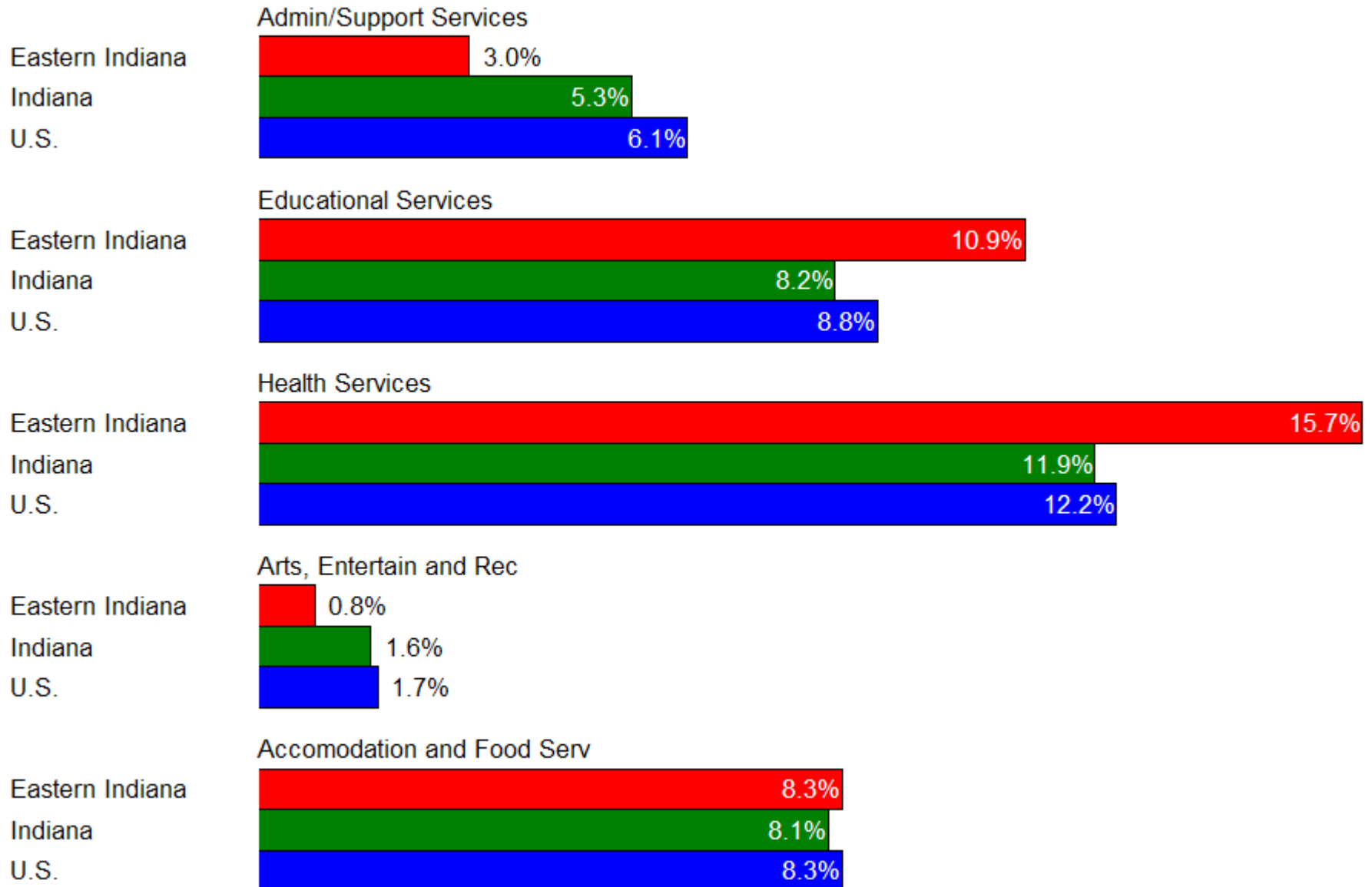
Employment Shares, 2004



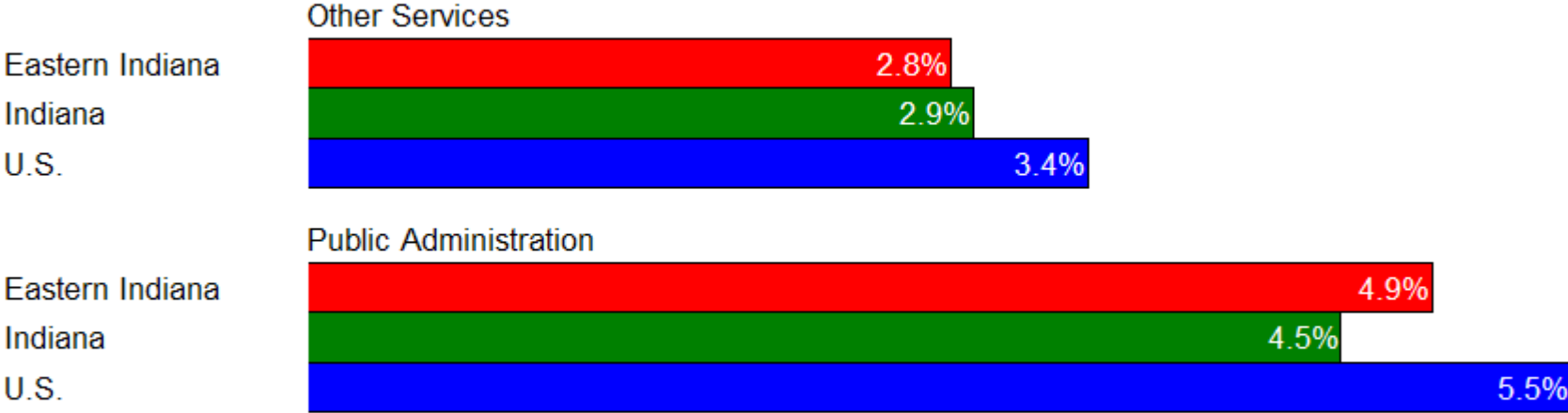
Employment Shares, 2004, continued



Employment Shares, 2004, continued

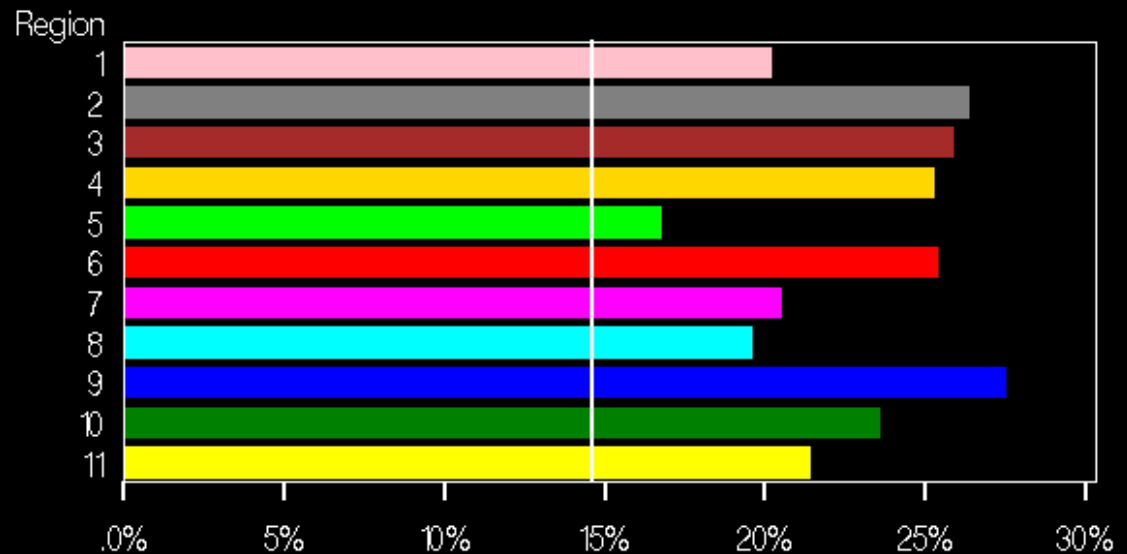
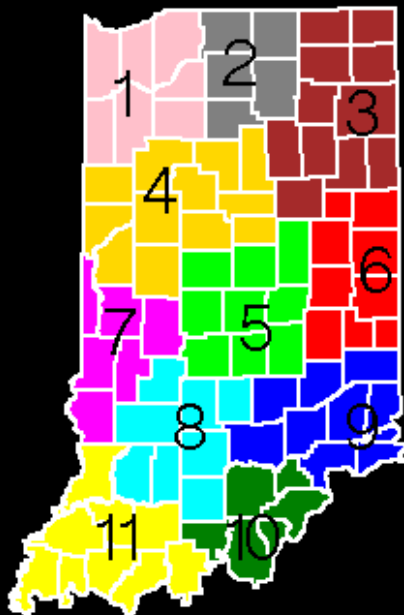


Employment Shares, 2004, continued

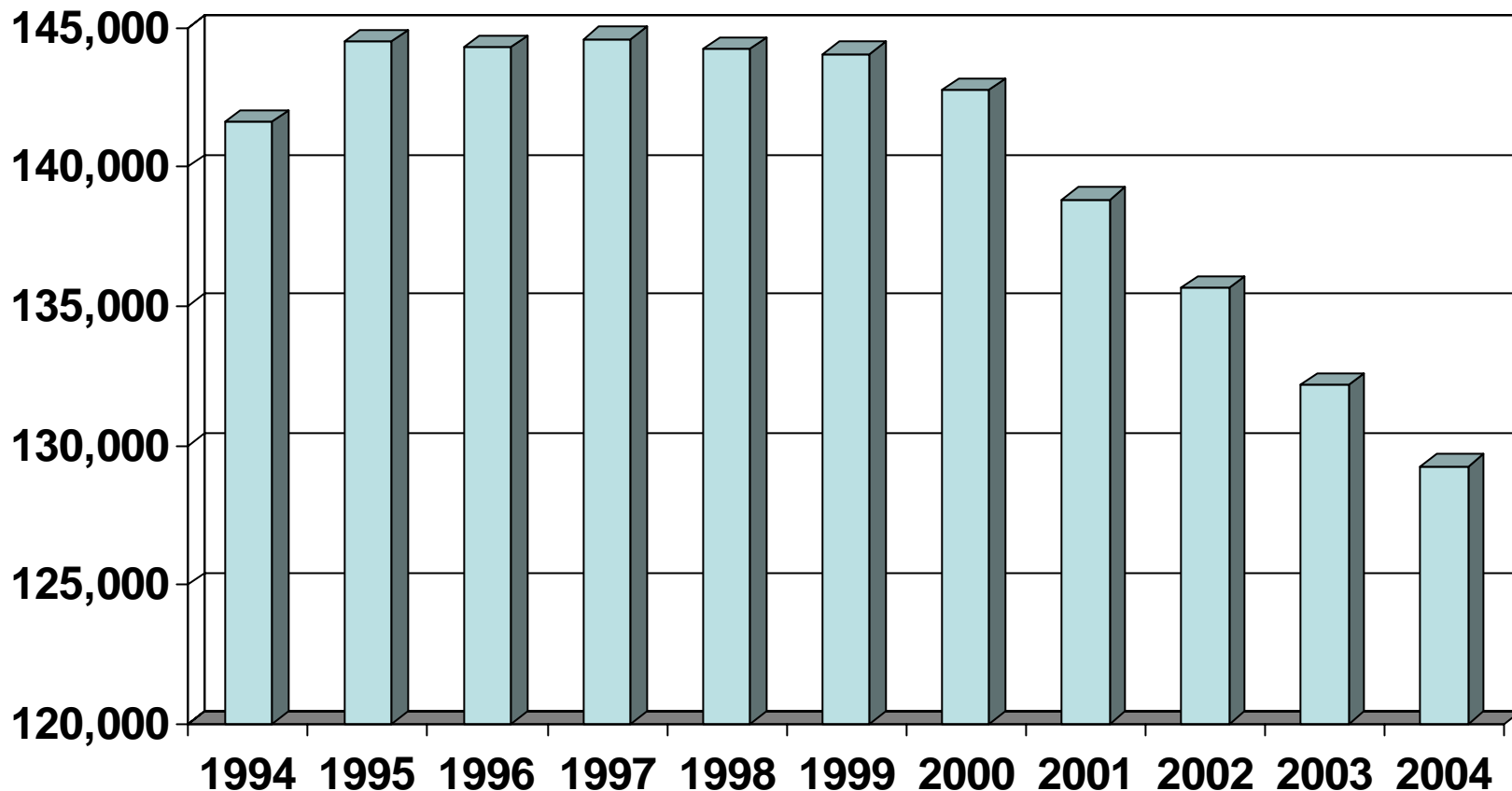


Indiana Growth Regions

Pct. of Workforce in Production/Transp Occupations



Employment Has Fallen Since the mid-1990's



Total Covered Employment, Eastern Indiana

Shift Share Analysis of Employment

Job Loss 1994-2004 = -12,366

If we had grown at US average = 21,120

Job losses due to our industry mix = -5,554

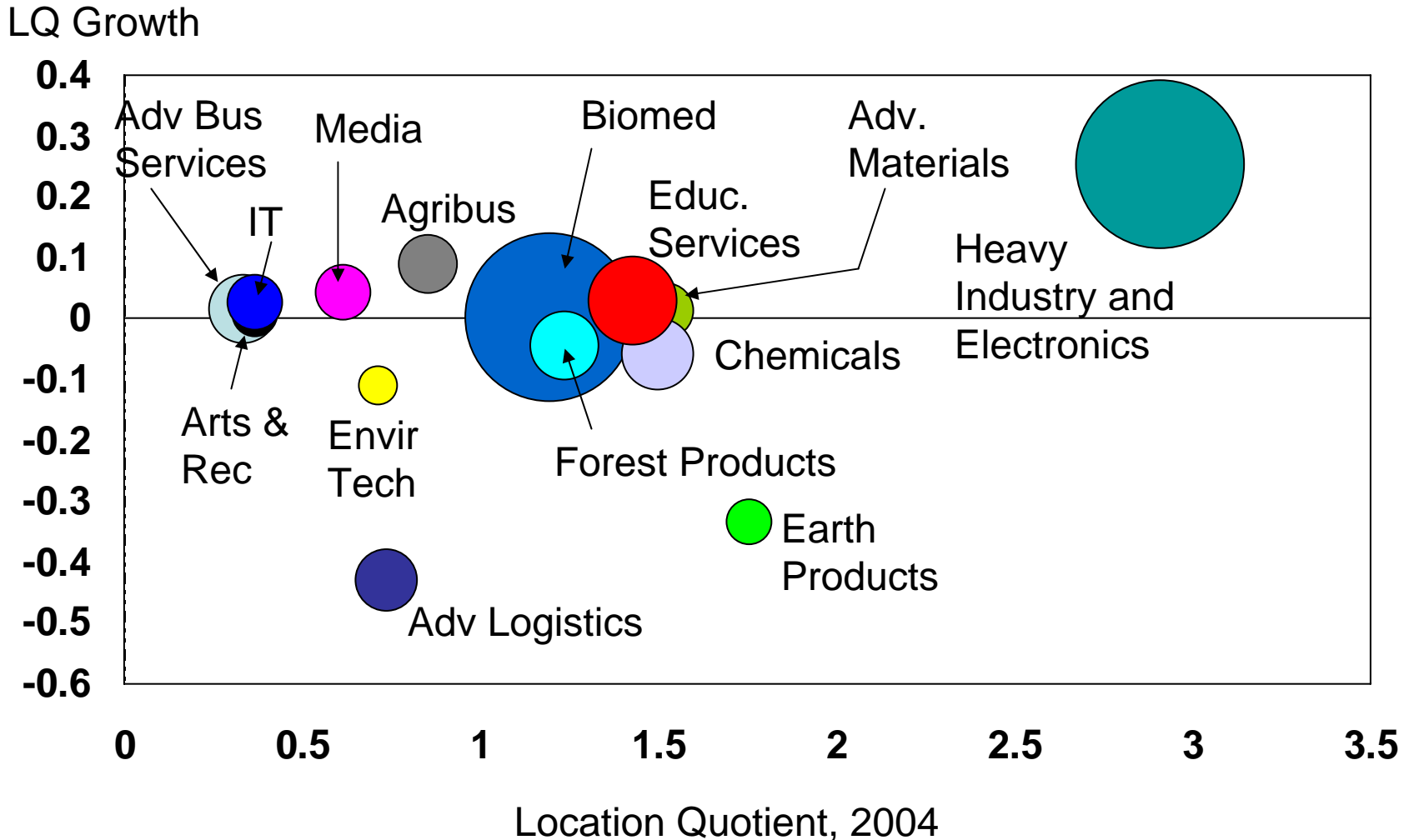
Loss of market share of existing base = -27,720

Clusters and Competitiveness

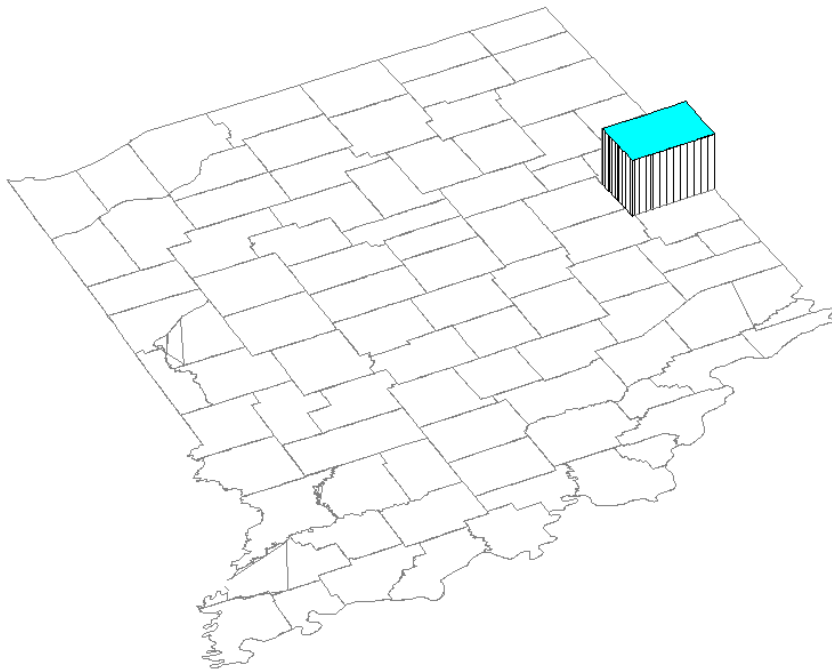
- Industry Cluster – a collection of industries that share products, technology or expertise
- Measuring concentration – the Location Quotient
- $LQ = 1$ means an industry or cluster is no more or no less concentrated than the national average

Eastern Indiana Industry Clusters

Employment Analysis

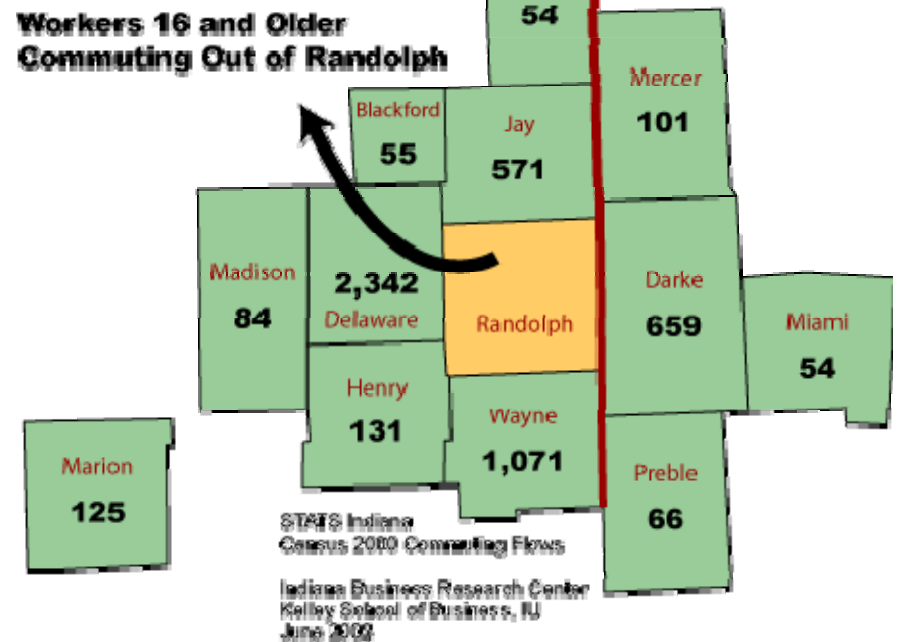
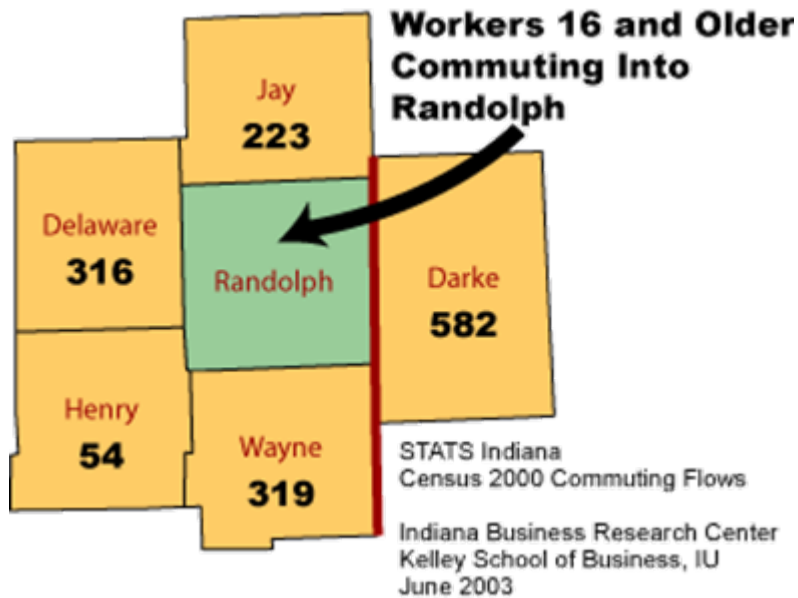


The Randolph County Economy

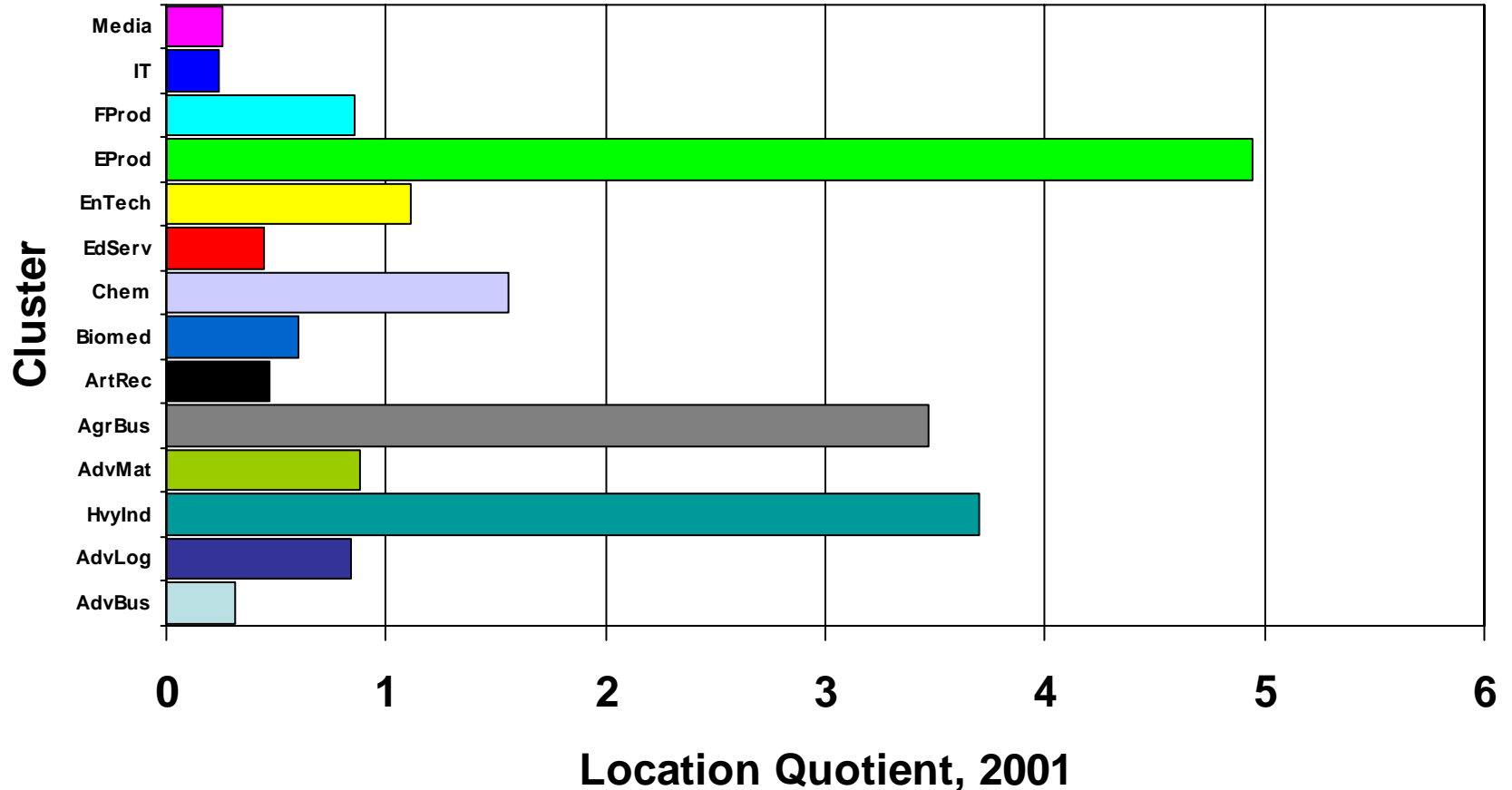


- 11,590 workers in 148 industries
- 11,839 households
- Average income per household: \$53,045
- Largest employers are manufacturing, government, and agriculture

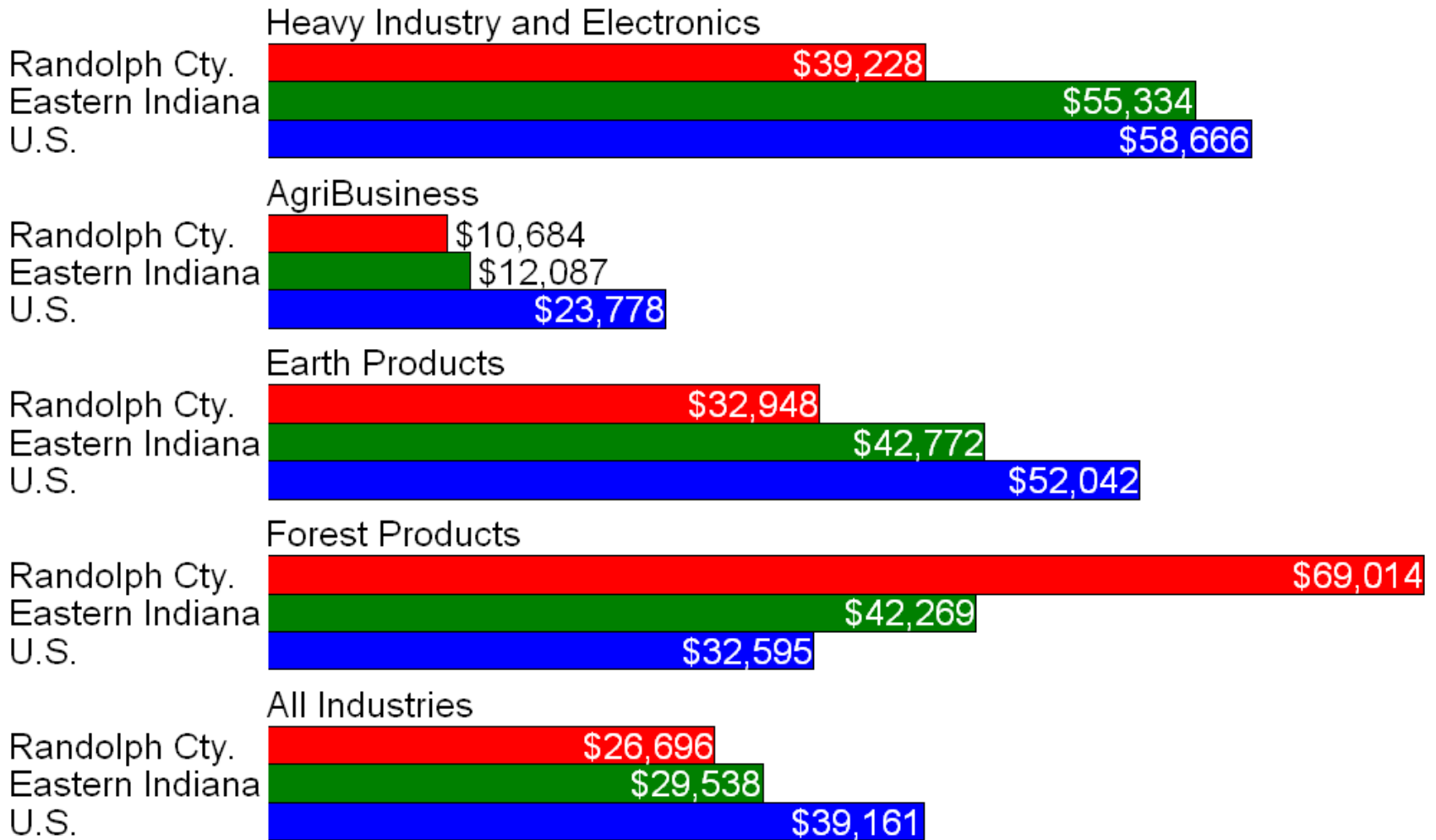
Cross-Commuting is Significant



Randolph County Employment Analysis



Average Annual Pay, Selected Clusters, 2001



Cluster Detail: Earth Products

Randolph County Total: 266 jobs

- Glass

Cluster Detail: Heavy Industry

Randolph County Total: 1,966 jobs

- Motor vehicle body manufacturing
- Heavy trucks
- Motor vehicle parts
- Industrial machinery
- Foundaries

Cluster Detail: Agribusiness

Randolph County Total: 1,330 jobs

- Corn and soybean farming
- Livestock (cattle and other animals)
- Frozen pies/pastries

Cluster Detail: Forest Products

Randolph County Total: 229 jobs

- Building and supplies stores
- Manufacturing housing
- Sawmills